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Faculty Senate

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SR-96-97-(1) 67 (LA)

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**LEGISLATIVE AFFAIRS COMMITTEE
RECOMMENDATION**

SR-96-97-(1) 67 (LA)

Recommends that the Faculty Senate continue to support legislation which is designed to bring TIAA-CREF benefits into parity with the new Defined Contribution State Teacher's Retirement System. This would authorize the boards of the University of West Virginia systems to change employer contributions from 6% to 7 1/2% and to reduce employee contribution from 6% to 4 1/2%. Such a change should be defined as an equity adjustment and not as a salary adjustment.

RATIONALE:

FACULTY SENATE PRESIDENT:

APPROVED BY SENATE: Elaine Baker DATE: 9-30-96

DISAPPROVED BY SENATE: _____ DATE: _____

UNIVERSITY PRESIDENT:

APPROVED: [Signature] DATE: 10-01-96

DISAPPROVED: _____ DATE: _____

COMMENTS:

Amended on the Senate floor, 9/26/96, to include the following: The Legislative Affairs Committee shall communicate this position to candidates for the State Senate and House of Delegates from Cabell and Wayne counties and ask them to endorse the proposal. The Legislative Affairs Committee shall provide a report to the Senate at the October 31, 1996 meeting indicating which candidates support the proposal, which candidates oppose the proposal, and which candidates have failed to respond.